



PRESS RELEASE
29.07.2026

Directorate of Enforcement (ED), Mumbai Zonal Office, has filed a Prosecution Complaint (PC) under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Mumbai on 24.07.2026 against Faisal Javed Shaikh, his wife Alfiya Shaikh, and 10 others for the offence of money-laundering as defined under Section 3, punishable under Section 4 of the PMLA, 2002. The Hon'ble PMLA Special Court has ordered for issuance of pre-cognizance notices to accused in the matter.

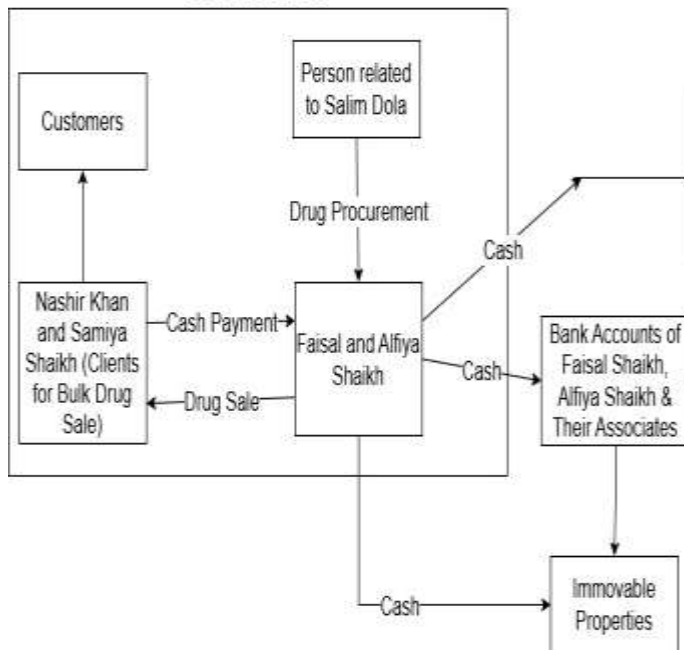
The PMLA investigation was initiated on the basis of complaint filed by NCB Mumbai under various sections of NDPS Act. NCB Complaint revealed that Faisal Shaikh one of the main accused was purchasing prohibited Mephedrone (MD) drug through source of one Salim Dola, a notorious drug kingpin. Faisal Shaikh and his wife Alfiya Shaikh established a well organised network for sale of MD drug and they used to sell it to Samiya Khan, Nasir Yasin Khan etc. who in turn used to sell the same to their customers.

Investigation Further revealed that, Faisal Javed Shaikh and his wife Alfiya Shaikh used to deposit illegally acquired money in cash into their personal bank accounts so as to show the same as legal money. Investigation also reveals that the accused had also used firm(s) opened in their name as well as in the name of their associates for integration of Proceeds of Crime while in reality, such firms were not having any actual / genuine business activities. Further, Alfiya Faisal Shaikh / Faisal Javed Shaikh also used to give cash generated out of drug sale to their close associates including Faizan Mohd Shafi Shaikh, who through his proprietorship concern M/s Faiz Impex, Mumbai and other associates, routed it through multiple bank accounts relating to them / their associates and also through the bank accounts of shell companies. Part of such funds were also diverted back in the bank accounts of main accused Alfiya Faisal Shaikh, Faisal Javed Shaikh & their family members/associates which were later on also utilised in purchasing immovable properties.

Earlier, ED has provisionally attached 7 immovable properties in the nature of flats etc in Mumbai worth Rs. 5.88 Crore under Section 5 of the PMLA, 2002, and also seized/ frozen cash worth Rs. 42 Lakh, 1.6 kg Jewellery having worth around Rs. 1.76 Crore, 3 second hand luxury vehicles worth around 56 Lakh, and 12 bank accounts of accused persons during search operation conducted on 08.10.2025; in the names of the accused i.e, Alfiya Shaikh, Faisal Shaikh, and their associates. Further investigation is under progress.

The money trail network established by accused Faisal and Alfiya Shaikh is summarised in the Flow Chart.

Drug Trafficking Network



Laundering of Cash

